|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Command Economy** | **Market Economy** | **Mixed Economy** | **Traditional Economy** |
| **Definition** |  |  |  | Economy based on an **individual’s** traditions (revolves around, agriculture, hunting, and fishing). |
| **Who determines what goods should be produced and the price?** |  |  |  |  |
| **Who determines how a good/how much of a good is produced?** |  |  |  |  |
| **Who determines how a good will be distributed/who a good is sold to.** |  |  |  |  |
| **Who receives the benefits (ex. profits) of production?** |  |  |  |  |
| **Example**  **Countries** |  |  |  |  |